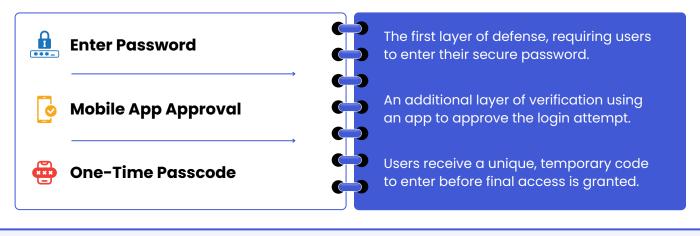
## <-/sath

# Strengthening Fraud Detection in Banks with Advanced IAM Practices

Step-by-Step: How MFA Protects Your Banking System



Why MFA Works Even if a password is stolen, attackers can't gain access without passing these extra security steps. MFA significantly reduces the risk of unauthorized access to banking systems, making your data more secure from external threats like phishing attacks.

## **RBAC: Controlling Access by Role for Tighter Security**

A bank teller can only view the accounts they need for their day-to-day responsibilities.	Teller
Loan officers can review and manage loan applications, but cannot access unrelated customer data.	Loan Officer 👍
Managers have oversight over multiple areas but are still limited based on specific operational needs.	Manager <b>St</b>

The Key Benefit of RBAC Restricting access based on job roles limits the potential for insider fraud and reduces the risk of accidental misuse. Employees have only the access they need —no more, no less.

## Monitoring in Real Time: Stopping Fraud Before It Starts





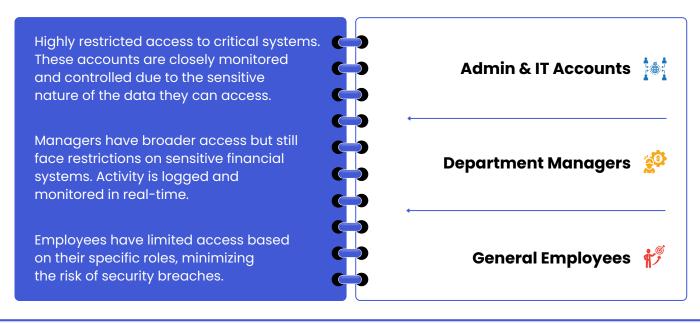
Track all activity across your banking systems, from logins to file access, constantly.

Immediate notifications when suspicious activity, such as late-night logins or access to restricted data, occurs.

Act fast by responding to alerts as they happen, stopping potential threats before they escalate into full breaches.

Why It Matters With continuous monitoring and real-time alerts, you're not waiting for fraud to happen—you're catching it as it unfolds. This proactive approach is a game-changer, allowing banks to stop fraudulent activity in its tracks.

## PAM: Securing High-Privilege Accounts to Safeguard Critical Systems



#### The Power of PAM

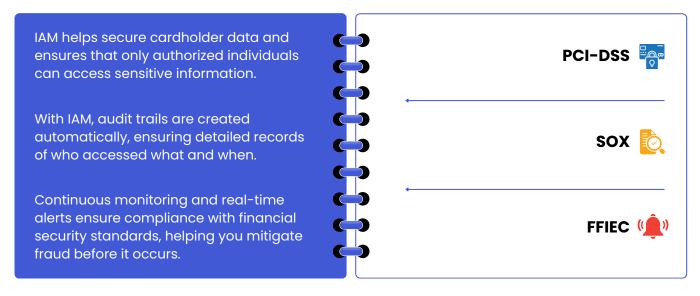
By securing and constantly monitoring privileged accounts, PAM ensures that critical systems remain protected from internal misuse or exploitation by external attackers.

## Seamless Onboarding & Offboarding with Automated Access Control



Automation Matters access, ensuring your banking systems are always secure and up to date.

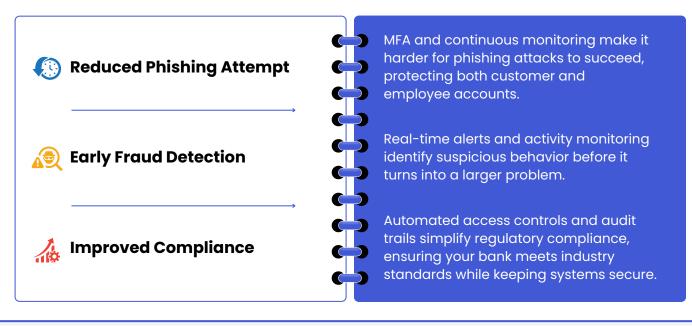
## **Compliance Made Simple: Meeting Key Regulatory Standards**



Beyond Compliance

IAM doesn't just help you meet regulatory requirements—it also helps detect fraud early through continuous monitoring and access audits, ensuring your systems remain secure and compliant.

#### How IAM Protects Your Bank from Fraud: The Key Benefits



The Bottom Line

By implementing advanced IAM practices, banks can significantly reduce the risk of fraud, strengthen internal controls, and ensure compliance with critical regulations—all while providing a safer environment for sensitive financial data.

Visit sath.com

## READY TO TAKE NOTE OF YOUR NEXT FRAUD DEFENSE STRATEGY?